

## **Former Alba Life ex Britannia Life Assurance / 1 April 2009 Crusader Insurance Growth Bonus Series H Policy**

This leaflet gives you important information to go with your Series H policy statement. You should read this document carefully together with your statement and then keep it safe for future reference.

### **Your investment with Phoenix Life**

Your former Alba Life ex Britannia Life Assurance / Crusader Insurance Growth Bonus Series H policy is invested in the Phoenix Life Limited Alba With-Profits Fund ('the with-profits fund').

Growth Bonus Series H policies were originally former Britannia Life Assurance / Crusader Insurance special 10 year endowments. The maturity proceeds at the end of 10 years were left invested and have subsequently received Growth Bonus Series H bonuses.

### **Questions and answers about the with-profits fund**

#### **What is the bonus for Growth Bonus Series H policies?**

The bonus rates for 2008 and from 1 January 2009 are shown in the table below.

<b>Bonus rate from 1 January 2009</b>	<b>Bonus rate from 1 July 2008</b>	<b>Bonus rate from 1 January 2008</b>
4.50%	4.00%	4.00%

The above bonuses are rates per annum. We do not guarantee to maintain the current bonus rate. We normally review the bonus rate from the 1 January and 1 July each year. However we may change the bonus rate at any time.

#### **How are bonus rates calculated?**

We aim to pay policyholders their fair share of the profits arising in the with-profits fund through the bonus which we add daily to the unit price.

We look at the investment return available on short-term cash deposits after allowing for tax and reducing this to allow for our annual management charge which is currently 0.5% per annum. If the result is more than 0.5% different from the current bonus rate we will change the bonus rate to reflect the result. We only change the growth bonus rate when there have been large enough changes in investment returns. This means that we do not change the bonus rate to reflect small changes in investment returns.

We do not expect that bonuses will be less than zero, other than in exceptional circumstances.

Growth Bonus Series H policies only share in the profits or losses made from the investment performance of the with-profits fund. They do not share in the miscellaneous profits and losses otherwise arising in the with-profits fund.

We do not guarantee the method we use to calculate the bonus rate and we may change it at any time.

**This information is correct at 1 April 2009.**

**If you have any questions or would like more information about your statement or your policy, please contact us using the details shown in the letter we sent with your statement.**

**II\_PLL\_AWP\_seriesH\_04/2009**

Phoenix Life Limited is authorised and regulated by the Financial Services Authority.

Phoenix Life Limited is registered in England No. 1016269

Registered Office: 1 Wythall Green Way, Wythall, Birmingham B47 6WG

[www.phoenixlifegroup.co.uk](http://www.phoenixlifegroup.co.uk)